

Mercantile Registry

Category: Justice Services

Published: Thursday, 30 March 2017 07:57

Written by Daima Cardoso Valdés

Hits: 15227

The Mercantile Registry, is a Registry of legal character, with constitutive effects for certain subjects and contracts, that is to say from their inscription the subjects acquire legal personality and the contracts enter into force, "with exception of the companies in perfection"; being of declarative character for the rest of the acts, facts and circumstances.

The Mercantile Registry System is made up of:

a) The Central Mercantile Registry is located in the city of Havana and has jurisdiction and competence throughout the national territory; and

b) The Territorial Mercantile Registries, attached to the Ministry of Justice, with provincial competence and jurisdiction.

THE FOLLOWING SUBJECTS AND ACTS ARE ENTERED IN THE COMMERCIAL REGISTER

(a) State-owned enterprises undergoing business development;

b) mercantile companies with totally Cuban capital and their branches in the national territory;

c) Joint ventures, international economic association contracts and totally foreign capital companies;

d) foreign natural persons who, by virtue of the legislation in force, are authorized to operate in Cuba on their own;

e) branches of foreign mercantile companies;

f) such other subjects and acts as may be ordered by the Executive Committee of the Council of Ministers.

DID YOU KNOW...? Entities must request their registration in the Mercantile Registry, within the month following the granting of the necessary documents for the practice of the entries. Once this term has elapsed, the fees corresponding to the inscribable act are increased.

From the Present: New subject inscribable in the Territorial Mercantile Registries the COOPERATIVAS NO AGROPECUARIAS.

ABOUT NON-AGRICULTURAL COOPERATIVES:

The constitution of the Cooperative is formalized by means of Public Deed before Notary, as an essential requirement for its validity, and acquires legal personality from its inscription in the Mercantile Registry.

In the Notarial Public Deed of "Constitution of First Degree Non-Agricultural Cooperatives", a copy of the authorization dictated by the local body of the People's Power, national organism or entity and the statutes, all of which is attached to the deed, shall be accompanied. It shall also contain proof of the disbursement of the minimum working capital.

Statutory amendments are formalized by means of a notarized Public Deed, where the Agreement adopted at the General Assembly is annexed. The deed must contain the new wording of the statutes that are modified or added, as well as the expression of those that are repealed or replaced.

Natural persons to be members of a cooperative must meet the following

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requirements:

- a. Be 18 years old;
- b. Be a permanent resident in Cuba; and
- c. Be able to perform productive or service tasks that constitute their activity.

Schedule of the service: Monday to Thursday from 8:00AM to 5:30 PM

Friday from: 8:00 to 4:30 PM

Place of service request: Calle Máximo Gómez No 23 e/ Ormani Arenado y Gerardo Medina. Pinar del Río